



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23300	23011	22866	22577	22433	22144	21999

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	68%
Percentage of stocks above 20-Day SMA	24%
Advance-Dcline Ratio	11.5
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.9)
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 22577. If Nifty trades above this level, it may further rally up to 22866-23011-23300 levels. However, if it trades below 22577 levels, we may witness profit booking in the market, and the index may correct up to 22433-22144-21999 levels.

Price Gainers

Script ID	Price	%Chg
HCLTECH	1326.0	8.42
TCS	2269.3	6.79
SHRIRAMFIN	988.0	6.31
TECHM	1543.5	4.93
INFY	1062.1	4.13

Price Losers

Script ID	Price	%Chg
KOTAKBANK	439.0	-0.99
ETERNAL	320.5	-0.79
MARUTI	11245.0	-0.62
MAXHEALTH	861.0	-0.57

Index	CMP	Prior Day's Range
BANK NIFTY	55481.1 (1.0%)	54736 - 55552



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56592	56072	55777	55256	54961	54440	54145

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Prices Drifting higher
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	93%
Percentage of stocks above 20-Day SMA	43%
Advance-Dcline Ratio	6.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1)
Daily Strength Indicator(RSI)	RSI moving higher towards the reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 55256. If Bank Nifty trades above this level, it may rally up to 55777-56072-56592 levels. However, if it trades below 55256 levels, we may witness profit booking in the market, and the index may correct up to 54961-54440-54145 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	877.4	2.9
YESBANK	20.9	2.0
CANBK	120.4	1.7
SBIN	957.0	1.7
ICICIBANK	1360.2	1.5

Price Losers

Script ID	Price	%Chg
KOTAKBANK	439.0	-1.0
IDFCFIRSTB	78.8	-0.8

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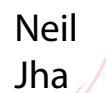
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